

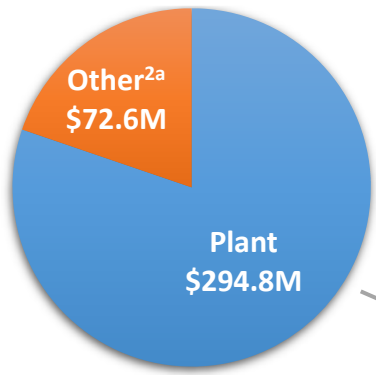
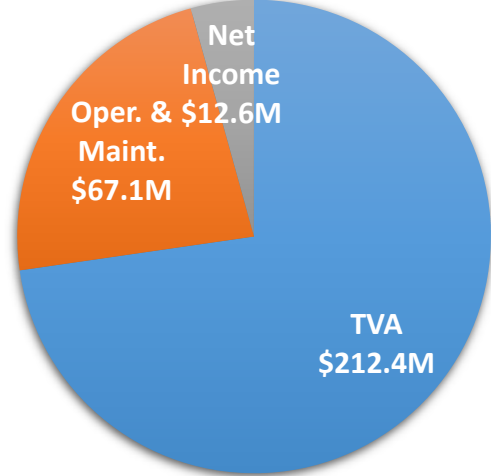


FY 2019 Financial Summary

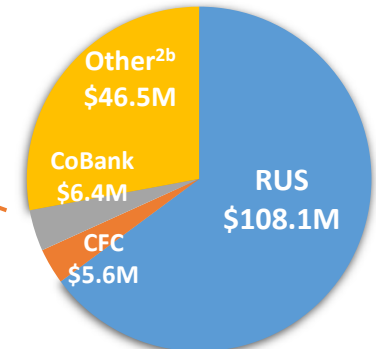
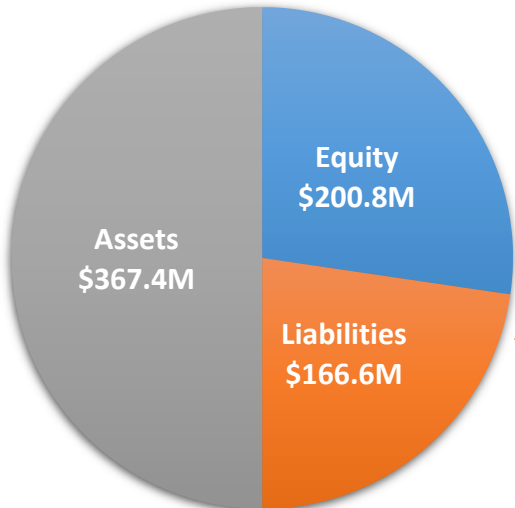
Income Statement

	<i>In Millions</i>	
Operating Revenue	\$ 291.1	
TVA Power Cost	\$ (212.4)	
Operating Income		\$78.7
Operations	\$ (31.8)	
Maintenance	\$ (15.4)	
Depreciation	\$ (15.7)	
Interest	\$ (4.2)	
Total O&M		(\$67.1)
Other Income		\$1.0
Net Income ¹		\$12.6

Revenue Distribution



Balance Sheet



¹ CEMC is a 501(c)(12), not-for-profit organization. Net income received is thereby reinvested in the electric system to improve and maintain reliability.

² Other:

^{2a} Other Assets - Other assets primarily consists of amounts due us, cash on hand, inventory, and prepayments.

^{2b} Other Liabilities - Other liabilities primarily consists of our amounts due others, member deposits, and postretirement benefits.